

# 2023 Community Report



TOGETHER  
making  
good  
happen



2023 was a year of growth and impact. One of the most visible changes was our rebranding to Colorado Gives Foundation—a name that reflects the trust and connection Coloradans have with Colorado Gives Day. While our name changed, our mission did not. We are still a community foundation working to connect people, ideas

and nonprofits whether through our focused work in Jefferson County (Jeffco) or our statewide efforts. Everything we do is driven by a goal to make good happen.

### **Building Resilient Communities in Jeffco**

In Jeffco, we're dedicated to building a resilient and connected community where everyone can thrive. We support local nonprofits through grantmaking and foster connections between people, businesses and nonprofits. In 2023, we proudly awarded over \$10 million in grants to nonprofits that are working to ensure everyone in Jeffco can thrive.

One of our most significant initiatives is the Bring it Home Fund, created to address the rising cost of housing—an issue that's impacting our neighbors, communities and even our economy. With \$15 million in seed funding and additional support from donors, the fund is already making a difference. Through investments in the Colorado Housing Accelerator Initiative (CHAI) and Foothills Regional Housing, we're increasing the supply of housing that's affordable for middle-income households.

This work is about more than numbers. It's about people—like the recent college graduate who grew up in Jeffco but was priced out of the housing market and couldn't 'return' home.

Thanks to these investments, we're creating opportunities for individuals, like our recent college graduate, and families to come home to live and raise their kids in Jeffco and build their futures.

### **Our Statewide Impact**

Beyond Jeffco, our focus statewide is to build the capacity of donors and nonprofits to maximize their impact. ColoradoGives.org, our online giving platform, is at the heart of this effort, making it easy and joyful for donors to support any of the thousands of verified nonprofits across the state.

2023 was a remarkable year for giving to nonprofits. Coloradans came together and donated \$69.2 million through ColoradoGives.org, with \$54.2 million donated on Colorado Gives Day alone. Additionally, our donor advised funds (DAFs) proved to be a powerful tool for giving, facilitating \$7.7 million in grants to nonprofits. Acting as a charitable savings account, DAFs allow donors to put money in, receive the full taxable deduction allowable by law, and then use the fund to support the nonprofit causes they care about.

We also introduced new business-giving products to help businesses connect with local causes. These achievements are a testament to the commitment and generosity of our donors, partners and businesses. We're excited for what lies ahead.

### **Looking Ahead with Gratitude**

As you explore this report, I hope you see the incredible impact we've achieved together – and we're just getting started. We know there's still more to do and with your ongoing support, we're confident we can continue to drive meaningful impact in our community.

Thank you for being a vital part of our journey.

Kelly Dunkin  
President & CEO



# The Right Balance

We rely on the trust and support of donors to fulfill our mission to connect people, ideas and nonprofits to make good happen. Donors want and deserve to know their contributions are making a difference where they intend, and we're proud that 96 cents of every dollar we spend goes directly into the community.

Finding the right balance between operational costs and community investment is crucial. Supporting programs and grantmaking is important, but so is sustaining our employees, building, technology and other resources. This balance ensures we maximize our impact today and continue our work for years to come.



## Statement of Activities and Changes in Net Assets for 2023

### REVENUE, GAINS AND OTHER SUPPORT

Contributions	\$9,029,976
Contributions - ColoradoGives.org	\$68,956,869
Less Contributions Received for Agency Funds	(\$75,800,547)
Other Income	\$2,063,523
Investment Return Received from Agency Funds	\$5,923,501
Less Investment Return Received from Agency Funds	<u>(\$5,923,501)</u>
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	<b>\$4,249,821</b>

### EXPENSES

Program Services:	
ColoradoGives.org	\$72,513,336
Community Impact and Outreach	\$24,706,087
Management Fees	\$925,650
Less Grants and Management Fees Made from Agency Funds	<u>(\$71,745,117)</u>
Total Program Services	<b>\$26,399,956</b>
Support Services:	
Management and general	\$2,343,938
Fundraising	<u>\$1,256,655</u>
Total Support Services	\$3,600,593
<b>TOTAL EXPENSES</b>	<b><u>\$30,000,549</u></b>

Decrease in Net Assets - Before Investment Return (Loss) - Net	(\$25,750,728)
Investment Return (Loss)	<u>\$37,838,490</u>
Increase in Net Assets	\$12,087,762
Net Assets - Beginning of Year	<u>\$425,784,050</u>
Net Assets - End of Year	<b><u>\$437,871,812</u></b>

# Our Vision for a Thriving Jeffco

We believe a thriving community is one where everyone feels they truly belong, and where giving and receiving are equally important – we call this connectedness. It's a place where people can shape their own community through active participation and civic involvement. It's a community where people are empowered to go beyond just getting by to realizing their full potential.

To help make this vision a reality, our community impact work focused on four key areas and granted more than \$10 million to nonprofits serving Jefferson County.

**\$10 Million+** granted

## Essential Needs

**It's hard to thrive when you cannot meet your most essential needs.**

We supported immediate needs and long-term solutions to drive better access to food, housing, safety and health care (physical, dental and mental) for Jeffco residents.



## Economic Prosperity

**When all our neighbors are economically secure, everyone benefits.**

We worked to create good-paying jobs and help our neighbors find and keep them. This included ensuring everyone has access to quality education, from early childhood through high school, along with job training and skill-building opportunities.



## Resilient & Connected Neighborhoods

**When people are connected to each other in community, they generate the ability to solve their problems together to make neighborhoods and communities thrive – we call this resiliency or social capital.**

We supported community-driven and initiated projects to protect community assets and to make neighborhoods safe, welcoming and inclusive across generations.



## Civic Engagement

**When more people know how our government works and how people live together in a community, we get closer to creating communities that work for everyone.**

We supported civic education through: active participation in local community organizations, clubs and events; volunteerism; access to reliable information; youth engagement; public forums; voting accessibility; civic mentorship; leadership and arts/cultural engagement.

